CHINA RAILWAY INTERNATIONAL CO., LTD. SERBIA OGRANAK BEOGRAD

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Place and date of issuing /Mesto i datum izdavanja: Belgrade, December 1, 2023 / Beograd, 1. decembar 2023.

TIN /PIB: No 110034583

With Bank /Banka: Bank of China Srbija A.D. Beograd/Kineska banka Srbija A.D. Beograd

Account No /Broj računa: 385020205000022333

E-mail: public@cric.rs

APPLICATION FOR THE 16. INTERIM PAYMENT CERTIFICATE No.023-A FOR WORKS - FINANCIER PORTION PAYABLE
16. PRIVREMENA SITUACIJA BR.023-A ZA RADOVE - DEO KOJI SE FINANSIRA OD STRANE FINANSIJERA

Contract / Ugovor:	*Modernization and Reconstruction of Hungarian – Serbian Railway Connection in the Territory of the Republic of Serbia, for Section Novi Sad – Subotica - State border (Kelebia)* *Modernizacija i rekonstrukcija mađarsko-srpske železničke veze na teritoriji Republike Srbije za deonicu Novi Sad-Subotica- Državna granica (Kelebija)*
Number and date of Contract *Broj i datum Ugovora:*	*Comercial Contract: 05 broj 340-5583/2018-3 dated 7.7.2018 at Financier; 1/2018-1950 dated 7.7.2018 at Investor; CRIC/2018/001 dated 7.7.2018 at Contractor* *Komercijalni ugovor: 05 broj 340-5583/2018-3 od 7.7.2018 kod Finansijera; 1/2018-1950 od 7.7.2018 kod Investitora; CRIC/2018/001 od 7.7.2018 kod Izvođača* *Annex 1 to the Commertial Contarct: 05 broj 340-05-5892/2021-1 dated 25.06.2021 at Financier; 1/2021-1550/385/1 dated 25.06.2021 at Investor; CRIC(S)/2021/003-112 dated 25.06.2021 at Contractor* *Aneks 1 Komercijalnog ugovora: 05 broj 340-05-5892/2021-1 od 25.06.2021 kod Finansijera; 1/2021-1550/385/1 od 25.06.2021 kod Investitora; CRIC(S)/2021/003-112 od 25.06.2021 kod Izvođača* *Annex 2 to the Commertial Contarct: 05 broj 340-9986/2022-2 dated 09.12.2022 at Financier; 1/2022-1/1204/1 dated 09.12.2022 at Investor; JV-NSSB-2022-02 dated 09.12.2022 at Contractor* *Aneks 2 Komercijalnog ugovora: 05 broj 340-9986/2022-2 od 09.12.2022 kod Finansijera; 1/2022-1/1204 od 09.12.2022 kod Investitora; JV-NSSB-2022-02 od 09.12.2022 kod Izvođača* *Annex 3 to the Commertial Contarct: 05 broj 340-00-9166/2023-1 dated 06.10.2023 at Financier; 1/2023-1/800/1 dated 06.10.2023 at Investor; JV-NSSB-2023-01 dated 06.10.2023 at Contractor* *Aneks 3 Komercijalnog ugovora: 05 broj 340-9166/2023-1 od 06.10.2023 kod Finansijera; 1/2023-1/800 od 06.10.2023 kod Investitora; JV-NSSB-2023-01 od 06.10.2023 kod Izvođača*
Financier/Finansijer:	**Government of the Republic of Serbia, Ministry of Constrution,Transport and Infrastruture** **Vlada Republike Srbije, Ministarstvo Građevinarstva, Saobraćaja i Infrastrukture**
Investor / Investitor:	**Joint Stock Company "Infrastructure of Serbian Railways"/Infrastruktura železnice Srbije a.d.**
Engineer/Nadzor:	**Dragan Gligorov**
Contractor/Izvođač radova:	**Joint Venture of China Railway International Co. Ltd. & China Communications Construction Company Ltd.** **Konzorcijum China Railway International Co. Ltd. & China Communications Construction Company Ltd.**
Accepted Contract Amount/Ugovoreni iznos:	1.162.810.000,00 USD; Annex 2 / Aneks 2: 6.512.453,59 USD; Annex 3 / Aneks 3: 28.137.000,91 USD
Advance Payment/Avansno plaćanje:	290.702.500,00 USD; Annex 2 / Aneks 2: 3.567.000,01 USD;
Reference Period/Period izvršenja radova	3.10.2023 - 1.11.2023.
Number of IPC/Broj Privremene situacije:	023-A
Date of delivery of the interim payment certificate/Datum predaje privremene situacije	Belgrade, December 1, 2023 Beograd, 1. decembar 2023.

	Previously Cumulative Amount/Predhodno obračunati iznos	Cumulative Amount including this interim payment certificate / Kumulativni iznos uključujući i ovu situaciju	Amount for this Payment/Iznos za plaćanje		
			Total of Amount for EXIM Bank Portion and Financier Portion /Ukupan iznos za plaćanje deo koji plaća EXIM Banka i deo koji plaća Finansijer	EXIM Bank Portion from the Loan (85% of Amount for this Payment) /Deo koji plaća EXIM banka iz kreditnih sredstava (85% iznosa za plaćanje)	Financier Portion (15% of Amount for this Payment)/Deo koji plaća Finansijer (15% iznosa za plaćanje)
	1	2	3=2-1	4=3*85%	5=3*15%
A. Contractor's Payment/Plaćanje ka Izvođaču					
1. Executed works *1. Izvedeni radovi i usluge*	USD 650.448.168,78	USD 724.407.091,40	USD 73.958.922,62	USD 62.865.084,23	USD 11.093.838,39
2. Variations and Adjustments *2. Varijacije i usklađivanja*	USD 0,00	USD 0,00	USD 0,00	USD 0,00	USD 0,00
Total A(1+2) / Ukupno A (1+2)	**USD 650.448.168,78**	**USD 724.407.091,40**	**USD 73.958.922,62**	**USD 62.865.084,23**	**USD 11.093.838,39**
B.Retention Money/Retencija					
5% of A / 5% od stavke A	USD 32.522.408,43	USD 36.220.354,56	USD 3.697.946,13	USD 3.143.254,21	USD 554.691,92
Total B / Ukupno B	**USD 32.522.408,43**	**USD 36.220.354,56**	**USD 3.697.946,13**	**USD 3.143.254,21**	**USD 554.691,92**
C.Advance Payment / Avansna plaćanja					
1. Advance Payment *1. Avansno plaćanje*	USD 281.981.425,00	USD 281.981.425,00	USD 0,00	USD 0,00	USD 0,00
2. Advance payment deduction (30% of A) *2. Odbitak plaćenog avansa (30% od stavke A)*	USD 195.134.450,64	USD 217.322.127,43	USD 22.187.676,79	USD 18.859.525,27	USD 3.328.151,52
Total C(1-2)/Ukupno C (1-2)	**USD 86.846.974,36**	**USD 64.659.297,57**	**USD -22.187.676,79**	**USD -18.859.525,27**	**USD -3.328.151,52**
D. Other Payments / Ostala plaćanja					
Other Payments(excluding A,B and C) according to the Contract / Ostala plaćanja (isključujući stavke A,B i C) u skladu sa ugovorom	USD 0,00	USD 0,00	USD 0,00	USD 0,00	USD 0,00
Total D / Ukupno D	**USD 0,00**	**USD 0,00**	**USD 0,00**	**USD 0,00**	**USD 0,00**

Total amount due to this IPC(A-B+C+D)/Ukupan iznos ovog Zahteva za plaćanje(A-B+C+D)	**USD 704.772.734,71**	**USD 752.846.034,41**	**USD 48.073.299,70**	**USD 40.862.304,75**	**USD 7.210.994,95**
			Financier Portion-Payable in USD (15% of interim payment certificate) Plaćanje od strane Finansijera (15% od privremene situacije):	*USD 7.210.994,95*	
In Word: seven million two hundred ten thousand nine hundred ninety-four and 95/100 USD / Slovima: sedam miliona dvesta deset hiljada devetsto devedeset četiri i 95/100 USD					

"-" means the Deducted Amount /"-" znači Odbitni iznos.

NOTE /NAPOMENA:

1. Please complete whole amount payment to our account No.: 385020205000022333 in accordance with provisions of the Contract.
Molimo vas da celokupni iznos plaćanja izvršite na račun broj:385020205000022333 u skladu sa odredbama Ugovora.

2. VAT is not calculated in accordance with the Article 10 paragraph 2 point 3 of VAT Law/PDV nije obračunat u skladu sa Članom 10 stav 2 tačka 3 Zakona o PDV-u

3. Make the payment at the middle exchange rate of the National Bank of Serbia on the day of payment. / Uplatu izvršiti po srednjem kursu Narodne Banke Srbije na dan plaćanja.

Confirmed by Contractor/ Potvrdeno od strane Izvođača radova: _____

Date/Datum: 01.12.2023

Amount approved by Engineer/Suma odobrena od strane nadzornog organa: _____

Date/Datum: 01.12.2023

Amount approved by Investor/Suma odobrena od strane investitora: _____

Date/Datum: 06.12.2023

Amount approved by Financier/Suma odobrena od strane finansijera: _____

Date/Datum: 06 DEC 2023